



Newfoundland and Labrador Hydro
Hydro Place, 500 Columbus Drive
P.O. Box 12400, St. John's, NL
Canada A1B 4K7
t. 709.737.1400 | f. 709.737.1800
nlhydro.com

August 1, 2024

Board of Commissioners of Public Utilities
Prince Charles Building
120 Torbay Road, P.O. Box 21040
St. John's, NL A1A 5B2

Attention: Jo-Anne Galarneau
Executive Director and Board Secretary

Re: Newfoundland and Labrador Hydro – 2024 Capital Budget Application – Request to Change or Modify Board Order No. P.U. 35(2023) – Hydro's Reply

On July 12, 2023, Newfoundland and Labrador Hydro ("Hydro") filed an application with the Board of Commissioners of Public Utilities ("Board") for approval of its 2024 Capital Budget Application ("2024 CBA"). Included within that application was a request for approval of Hydro's 2022 Average Rate Base in the amount of \$2,334,120,000. Hydro's 2024 CBA, including the 2022 Average Rate Base, was approved in Board Order No. P.U. 35(2023).

On July 16, 2024, Hydro filed correspondence with the Board requesting that Board Order No. P.U. 35(2023) be modified or changed to approve the revised 2022 Average Rate Base of \$2,325,085,000, to reflect the restated working capital allowance for 2022 as presented in Hydro's 2023 Annual Return.

Hydro notes that no comments were forthcoming from any of the parties. Hydro respectfully requests that the Board approve the application as submitted.

Should you have any questions, please contact the undersigned.

Yours truly,

NEWFOUNDLAND AND LABRADOR HYDRO

Shirley A. Walsh
Senior Legal Counsel, Regulatory
SAW/kd

Encl.

ecc:

Board of Commissioners of Public Utilities
Jacqui H. Glynn
Katie R. Philpott
Maureen Greene, KC
Board General

Labrador Interconnected Group
Senwung F. Luk, Olthuis Kleer Townshend LLP
Nicholas E. Kennedy, Olthuis Kleer Townshend LLP

Newfoundland Power Inc.
Dominic J. Foley
Lindsay S.A. Hollett
Regulatory Email

Island Industrial Customer Group

Paul L. Coxworthy, Stewart McKelvey
Denis J. Fleming, Cox & Palmer
Dean A. Porter, Poole Althouse

Consumer Advocate

Dennis M. Browne, KC, Browne Fitzgerald Morgan & Avis
Stephen F. Fitzgerald, KC, Browne Fitzgerald Morgan & Avis
Sarah G. Fitzgerald, Browne Fitzgerald Morgan & Avis
Bernice Bailey, Browne Fitzgerald Morgan & Avis